

UPDATED LIST OF CREDITORS OF
KGS SUGAR & INFRA CORPORATION LIMITED AS ON 05.03.2025

A. SECURED FINANCIAL CREDITORS

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Canara Bank	331,59,49,327	331,59,49,327
2.	Central Bank of India	90,28,00,000	90,28,00,000
3.	Indian Overseas Bank	79,70,27,034	79,70,27,034
4.	Samata Nagari Sahakari Patsanstha Maryadit	1,27,98,451	1,27,98,451
TOTAL		502,85,74,812	502,85,74,812

B. UNSECURED FINANCIAL CREDITORS

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Karda Buildcon Pvt Ltd	91,90,000	70,00,000
2.	Mrs. Sheetal Anand Rajesh	48,00,000	30,00,000
TOTAL		1,39,90,000	1,00,00,000

C. RELATED PARTY FINANCIAL CREDITORS (UNSECURED)

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Mrs. Manjusha Dinkar Bodke - Debentures	7,60,73,661	7,60,73,661
2.	Dinkar Sakharam Bodke - Debentures	3,70,20,596	3,70,20,596
3.	Bipin Chandra Suresh Chandra Gite	10,88,000	8,00,000
4.	Vishwas P. Karad	14,48,200	10,85,200
5.	Ganesh Prahlad Karad	1,02,07,287	92,23,550
6.	Mrs. Mala Bisai	2,78,000	2,00,000
7.	Debashish Krishnapada Mandal	7,89,000	6,00,000
8.	Balasaheb Prahlad Karad	12,80,790	9,63,000
9.	Mrs. Bela Balasaheb Karad	12,80,790	9,63,000

Sr. No.	Name of claimant	Claim Received	Claim Admitted
10.	Niraj Balasaheb Karad	1,36,000	1,00,000
11.	Mrs. Mira Rajurkar	34,22,000	29,00,000
12.	Mrs. Vasanti Nagargoje	34,22,000	29,00,000
13.	Viscap Corporation P. Ltd	8,89,18,175	6,06,95,000
14.	Mrs. Saraswati Mandal	6,57,500	5,00,000
15.	Asish Kumar Mandal	15,07,500	1350000
16.	Ashish Kumar Mandal (HUF)	8,22,250	550000
17.	Mrs. Bharti Karad	3,54,000	300000
18.	Mukund Prahlad Karad	8,26,000	700000
19.	Prahlad Nandeo Karad	34,22,000	2900000
20.	Mrs. Muktabai Sanjay Karad	7,08,000	600000
21.	Mrs. Vaishali Vijay Kute	11,80,000	1000000
22.	Vivekanand Boravle	11,80,000	1000000
23.	Piyush Bhaskar Wagh	4,08,000	300000
24.	Celestial Logistics Pvt Ltd	2,58,39,611	23583362
TOTAL		26,22,69,360	22,63,07,369

**D. OPERATIONAL CREDITORS
EMPLOYEES AND WORKMEN**

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Sandeep Dnyandeo Sahane	51,811	41,318
2.	Balaji Himmatrao Ingale	1,97,350	1,55,394
3.	Kapadane Amol Mahesh	47,020	36,000
4.	Rahul Chandrakant Kansara	20,655	20,655
5.	Sukdeo Rajaram Aher	2,93,760	2,72,000
6.	Sachin Gorakshanath Ekhande	9,36,360	8,67,000
7.	Jagtap Jagannath Gangadhar	3,30,000	3,30,000
8.	Ratan Vishram Jadhav	80,000	80,000
9.	Debashish Krishnapad Mandal	8,16,16,646	58,66,667
10.	Prabhakar Bhimrao Thombre	2,80,000	2,80,000
11.	Anand Singh	1,10,313	1,10,313
12.	Balasaheb Prahlad Karad	7,37,000	0
13.	Ravindra Kishanrao Rote	90,000	90,000
14.	Sanjay Balbhim Pathare	54,000	54,000
15.	Koli Suresh Chintaman	1,60,000	1,60,000
16.	Pardhe Sudhakar Rambhau	60,000	60,000
17.	Shantaram R Sahane	85,000	85,000

18.	Kamlesh Arun Kuvar	75,000	75,000
19.	Anand Chindu Nagare	30,000	30,000
20.	Nilesh Thakare	1,34,000	0
21.	Arun Nimba Patil	2,50,000	2,50,000
22.	Kulvir Singh (Authorised Representative) on behalf of Workers & Employees	1,08,19,794	1,08,19,794
TOTAL		9,64,58,709	1,96,83,141¹

**E. OPERATIONAL CREDITORS
FARMERS**

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Namdeo Gangadhar Chandare	1,07,509	94,514
2.	Shivam Dilip Pithe	50,238	44,166
3.	Jagannath Balaji Kadlag	1,70,298	1,48,085
4.	Mrs Jijabai Thukaram Kadlag	1,25,315	1,06,650
5.	Tara Chhaburao Jadav	72,312	65,000
6.	Vasanti Shrikant Barve	1,26,012	1,10,788
7.	Meenakshi Namdeo Chandore	27,524	24,197
8.	Ramesh Laxman Khamane	10,550	10,550
9.	Kashinath Vishwanath Agade	68,705	68,705
955.	Farmers (List – 946 farmers)	6,29,43,267	6,29,43,267
TOTAL		6,37,01,730	6,36,15,922

¹ Please see Point Nos. D-1 and D-2 in 'H. Summary of All Claims' for segregated amounts of claims of employees and workmen.

F. OPERATIONAL CREDITORS - GOVERNMENT DUES

Sr. No.	Name of claimant	Claim Received	Claim Admitted	Contingent Liability
1.	Dy. Comnr of State Tax - VAT	6,17,405	6,17,405	0
2.	Dy Comnr of State Tax - MGST	60,98,544	60,98,544	0
3.	Income Tax Department	2,35,360	2,35,360	0
4.	Employees Provident Fund Organisation ²	1,37,81,848	7,51,981	0
5.	Govt Tax - Talathi	6,59,000	6,59,000	0
6.	Office of Talathi – Property Tax ³	8,94,000	0	8,94,000
7.	Income Tax - AY 2013-14 to AY 2019-20 ⁴	150,76,83,017	0	0
8.	Grup Grampanchayat Nipani – Property Tax ⁵	33,08,252	0	33,08,252
9.	Department of Goods and Service Tax, Government of Maharashtra – MGST for 205-16 and 2016-17	10,62,55,475	10,62,55,475	0
10.	Department of Goods and Service Tax – Govt of Maharashtra – SGST for 2018-19 and 2019-20 ⁶	1,05,74,525	0	0
TOTAL		1,65,01,07,426	11,46,17,765	42,02,252

² The claim of the Employees Provident Fund Organization (EPFO) filed with the RP on 25.10.2021 for Rs. 1,37,81,848/- was processed in accordance with the amended Regulation 13 of CIRP Regulations. As per the directions of the Hon. NCLT, Mumbai Bench in IA. No. 228 of 2025 under Order dated 17.01.2025, only the claims based on assessment orders passed prior to the Insolvency Commencement Date has been admitted.

³ The office of Talathi, Pimpalgaon, Niphad has issued a Demand Notice whereby the Corporate Debtor was called upon to pay a sum of Rs. 8,94,000/- towards property tax. The period of claim has not been mentioned in the said Demand Notice. An amount of Rs. 6,95,000/- has already been admitted against the claim of Talathi towards property tax. Since the present claim for Rs. 8,94,000/- has not been submitted in the prescribed claim Form B, the claim has not been accepted by the RP. The claim has been classified as a contingent liability of the Corporate Debtor.

⁴ The claim of Income Tax Department has filed with the RP on 12.08.2024 for Rs. 150,76,83,017/- on 12.08.2024. was processed in accordance with the amended Regulation 13 of CIRP Regulations. As per the directions of the Hon. NCLT, Mumbai Bench in IA. No. 228 of 2025 under Order dated 17.01.2025, only the claims based on assessment orders passed prior to the Insolvency Commencement Date can be admitted. Since the entire claim of the Income Tax Department was based on assessment orders passed post the Insolvency Commencement Date, the claim for Rs. 150,76,83,017/- is not accepted.

⁵ Grup Grampanchayat, Nipani, Sangli has issued a Demand letter from whereby the Corporate Debtor was called upon to pay a sum of Rs. 33,08,242/- towards property tax upto 31.03.2021. In the absence of submission of information/ documents requisitioned by the office of the RP and in the absence of submission of claim in the prescribed claim Form B, the claim of Grup Grampanchayat has not been accepted by the RP. The claim has thus been classified as contingent liability of the Corporate Debtor.

⁶ The Department of Goods and Service Tax – Govt of Maharashtra – SGST filed a claim with the RP on 30.01.2025 for Rs. 1,05,74,525/-. Since the entire claim was based on assessment orders passed post the Insolvency Commencement Date, the claim could not be accepted.

G. OTHER OPERATIONAL CREDITORS (UNSECURED)

Sr. No.	Name of claimant	Claim Received	Claim Admitted	Contingent Liability
1.	Skyline Infra	2837219	2172450	0
2.	Alpha Piping System P. Ltd	2275230	1080526	0
3.	Mantras Green Resources Ltd.	828093063	0	0
4.	Isgec Heavy Engineering Ltd	9591692	9591692	0
5.	The Purchase House	978627	978627	0
6.	United Industries Sangli	670510	670510	0
7.	M/s. Suresh Brothers	7604375	5000000	0
8.	M/s. Santosh Khandare & Associates	280000	280000	0
9.	S. M. Enterprises	2193030	1858500	0
10.	R. K. Enterprises	676155	676155	0
11.	Narayan Sakhrum Bodke	105000	105000	0
12.	M/s. Kiran Vishnu Gunjal	131200	131200	0
13.	M/s. Surven Care P. Ltd	208568	208568	0
14.	M/s. Surven Corporation	320899	320899	0
15.	Pandurang Gangadhar Veer	1609379	1210057	0
16.	M/s. Pal Enterprises	910144	623821	0
17.	Mrs. Vasanthi Shrikant Barve	126013	110788	0
18.	Mrs. Pranya Chintaman Barve	136958	120402	0
19.	Mr. Nilesh Gopala Barve	233879	205451	0
20.	M/s. Bholesankar Earth Movers	5184695	3960185	0
21.	Bryte Guard Force	1093809	1093809	0
22.	Heda Enterprises	851434	851434	0
23.	Alfotech Fans	618517	618517	0
24.	Ramesh Eknath Jadhav	1134500	932000	0
25.	Vaishal Ramesh Jadhav	1295500	1060000	0
26.	Manoj Eknath Jadhav	3660000	2760000	0
27.	M/s. Dharmadhikari Associates	1609727	1137533	0
28.	M/s. Smita Plastics	1643908	1643908	0
29.	Jagruti Enterprise	167419	167419	0
30.	Rajesh Electric Works	230000	230000	0
31.	Prime Lubricants	77809	77809	0
32.	Shree Enterprises	338714	338714	0
33.	Rajendra Trading Co	4853352	4853352	0
34.	Khicha Phoschem Ltd	523012	402036	0
35.	Raghuvir Devki Saw	93500	93500	0

Sr. No.	Name of claimant	Claim Received	Claim Admitted	Contingent Liability
36.	Laxman Mulchand Ahuja	95775	95775	0
37.	Shree Sales Corporation	53263	53263	0
38.	S V Engineering Corporation	3942664	2349960	0
39.	Anmol Pustakalaya	7273	7273	0
40.	Anil Repairs & Calibrates	729061	729061	0
41.	Dinesh Shantaram Aher	660240	333373	0
42.	Vodafone India Ltd	37948	37948	0
43.	Balasaheb Ramdas Shirsath	183875	183875	0
44.	Namdeo Gangadhar Chandare	107509	94514	0
45.	Shivam Dilip Pithe	50238	44166	0
46.	Priya Sales & Services	1937276	837736	0
47.	Sambhaji D Rokade	238000	238000	0
48.	Unique Industres	138458	92261	0
49.	SE Nashik Uran Circle, Vidhut Bhavan	1910880	1910880	0
50.	Ramesh Laxman Khomane	5861	5861	0
51.	Vardhaman Traders	300092	201700	0
52.	Gomantak Furnishing	33504	0	0
53.	Sazid Khan	345128	302744	0
54.	Kundnani & Co	811250	649000	0
55.	Imcola Exports Ltd.	12740995	12740995	0
56.	Chintamani Arts	32492	32492	0
57.	Amol Advertising Agency	172934	172934	0
58.	Global Cane Sugar Services Pvt. Ltd.	29572219	28298778	0
59.	Jai Hind Welding Works	18290	18290	0
60.	Top Gear Transmission Pvt Ltd ⁷	5376848	5376848	0
TOTAL		94,18,59,910	10,03,72,589	0

⁷ Top Gear Transmission Pvt Ltd as an Operational Creditor has filed an Interlocutory Application (IA) before the Hon. NCLT, Mumbai Bench, seeking acceptance of their claim of Rs. 53,76,848/- against the Corporate Debtor. The claimant has not filed its claim with the RP under the proper form, instead claims to have served a demand notice on the RP for payment of their outstanding dues in December 2022 when the Resolution Plan of the previous successful Resolution Applicant was under adjudication before the Hon. NCLT, Mumbai Bench. The RP and the CoC will be filing their response in the IA. The claim of Top Gear Transmission Pvt Ltd is being classified as a contingent liability until a final order is passed by the Hon. NCLT in the aforementioned IA

H. CLAIMS OF OTHER CREDITORS

Sr. No.	Name of claimant	Claim Received	Claim Admitted
1.	Dinkar Sakharam Bodke	147931970	0
2.	Manjusha Dinkar Bodke	65426660	0
3.	Mansi Dinkar Bodke	959870	0
4.	Dinkar Sakharam Bodke (HUF)	791450	0
5.	Celestial Logistics Pvt Ltd	2500000	0
6.	Bhaskar Sakharam Bodke	959870	0
7.	Girija Bhaskar Bodke	959870	0
8.	Suresh Sakharam Bodke	959870	0
9.	Ratnamala Suresh Bodke	959870	0
10.	Kunal Suresh Bodke	1978600	0
11.	Mohan Bodke	959870	0
12.	Chaya Mohan Bodke	959870	0
13.	Nikhil Mohan Bodke	1582880	0
14.	Sushant Mohan Bodke	1582880	0
15.	Abhijit Bhaskar Bodke	1751310	0
16.	Nikita Abhijit Bodke	1582880	0
17.	Shakuntala Vishnupant Nagargoje	9598160	0
18.	Shirish Ganeshrao Sangle	3165790	0
19.	Ganeshrao Kisanrao Sangle	9598160	0
20.	Manisha Shirish Sangle	11517800	0
21.	Smita Manish Sangle	9598160	0
22.	Anil Mishra	5520301	4084357
23.	Dinakar Sakharam Bodke (Samata Guarantee)	354400000	0
24.	Dinkar Sakharam Bodke (Samata Guarantee)	12800000	0
TOTAL		64,80,46,091	40,84,357

I. SUMMARY OF ALL CLAIMS

Sr. No.	Particulars	Claim Received	Claim Admitted	Contingent Liability
A	Claims of Secured Financial Creditors	502,85,74,812	502,85,74,812	-
B	Claims of Unsecured Financial Creditors	1,39,90,000	100,00,000	-
C	Claims of Related Party Financial Creditors	26,22,69,360	22,63,07,369	-
D-1	Claims of Operational Creditors - Workmen	52,34,180	52,34,180	-
D-2	Claims of Operational Creditors – Employees	9,12,24,529	1,44,48,961	-
E	Claims of Operational Creditors – Farmers	6,37,01,730	6,36,15,922	-
F	Claims of Operational Creditors – Government Dues	1,65,01,07,426	11,46,17,765	42,02,252
G	Claims of Operational Creditors – Other than Workmen/ Employee/ Farmers	94,18,59,910	10,03,72,589	-
H	Other Creditors	64,80,46,091	40,84,357	-
TOTAL		870,50,08,038	556,72,55,955	42,02,252
